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MINISTRY OF FINANCE (REVENUE DIVISION)

NOTIFICATION

CUSTOMS

New Delhi, the 8th August, 1953

S.R.O. 1546—In exercise of the powers conferred by Section 23 of the Sea Customs Act, 1878 (VIII of 1878), the Central Government hereby exempts cotton seed oil imported into India and falling under item No. 15(6) of the first Schedule to the Indian Tariff Act, 1934 (XXXII of 1934)—

- (1) from so much of the duty of customs leviable thereon under the said Act as is in excess of the duty of 5 per cent. *ad valorem* where the standard rate of duty is leviable; and
- (2) from the whole of the duty leviable thereon if the said cotton seed oil is the produce or manufacture of a British Colony,

and also in either case from the whole of the additional duty of customs leviable thereon under Section 5 of the Finance Act, 1953 (14 of 1953).

[No. 62.]

E. RAJARAM RAO, Joint Secy.

